

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT
GENERAL FUND BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2020
JUNE, 2020

	Actual 2018-2019	Initial Est. 2019-2020	Final Est. 2019-2020
REVENUES:			
Local Sources	1,739,945	1,756,935	1,766,359
State Souces	2,917,339	3,474,927	4,423,454
Federal Sources	298,206	221,389	165,654
INCOMING TRANSFERS AND OTHER TRANSACTIONS	780,000	803,000	795,600
TOTAL REVENUES	5,735,490	6,256,251	7,151,067
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program	142,077	168,020	229,490
Added Needs			
Adult and Continuing	89,385	167,313	231,252
Unclassified			
SUPPORT SERVICES			
Pupil Services	169,680	221,682	235,334
Improvement of Instruction	766,453	838,782	1,504,958
General Administration	397,609	405,600	424,130
School Administration	728	2,700	7,851
Business & Operations	755,869	816,743	714,532
Transportation	1,484		
Support Services-Other	1,975,324	1,940,858	1,885,658
COMMUNITY SERVICES	77,935	114,644	131,745
TOTAL EXPENDITURES	4,376,544	4,676,342	5,364,950
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	1,339,634	1,635,297	1,653,439
TOTAL APPROPRIATED	5,716,178	6,311,639	7,018,389
EXCESS REVENUE (APPROPRIATIONS)	19,312	(55,388)	132,678
FUND BALANCE, JULY 1	971,888	991,200	991,200
TOTAL FUND BALANCE	991,200	935,812	1,123,878
*COMMITTED FUND BALANCE, JUNE 30	(60,628)	(60,628)	(60,628)
FUND BALANCE, JUNE 30	930,572	875,184	1,063,250

*Compensated absences

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT
SPECIAL EDUCATION FUND
FOR FISCAL YEAR ENDING JUNE 30, 2020
JUNE, 2020

	Actual 2018-2019	Initial Est. 2019-2020	Final Est. 2019-2020
REVENUES:			
Local Sources	3,017,764	2,921,859	3,108,083
State Sources	1,659,105	1,760,992	2,040,985
Federal Sources	3,162,652	3,202,016	3,200,450
INCOMING TRANSFERS AND OTHER TRANSACTIONS	234,269	238,140	191,536
TOTAL REVENUES	8,073,790	8,123,007	8,541,054
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program			
Added Needs	2,292,405	2,558,401	2,459,886
Unclassified			
SUPPORT SERVICES			
Pupil	2,278,102	2,403,795	2,390,360
Instructional Staff	7,124	63,765	69,758
General Administration	684,488	636,940	711,380
School Administration	247,076	250,920	251,380
Business and Operations	139,109	289,620	183,790
Transportation	44,508		38,500
Support Services - Other	52,952	-	-
TOTAL EXPENDITURES	5,745,764	6,203,441	6,105,054
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	2,332,444	2,241,172	2,344,912
TOTAL APPROPRIATED	8,078,208	8,444,613	8,449,966
EXCESS REVENUE (APPROPRIATIONS)	(4,418)	(321,606)	91,088
FUND BALANCE, JULY 1	3,291,713	3,287,295	3,287,295
TOTAL FUND BALANCE	3,287,295	2,965,689	3,378,383
*COMMITTED FUND BALANCE	(63,508)	(62,750)	(63,508)
**ASSIGNED FUND BALANCE	(697,913)	(697,913)	(347,270)
FUND BALANCE, JUNE 30	2,525,874	2,205,026	2,967,605

*Committed for compensated absences

**Assigned for debt payments

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT
VOCATIONAL EDUCATION FUND
FOR FISCAL YEAR ENDING JUNE 30, 2020
JUNE, 2020

	Actual 2018-2019	Initial Est. 2019-2020	Final Est. 2019-2020
REVENUES:			
Local Sources	4,810,071	4,925,015	4,896,900
State Souces	704,134	676,643	718,201
Federal Sources	150,735	126,334	126,334
INCOMING TRANSFERS AND OTHER TRANSACTIONS	45,810	70,200	68,940
TOTAL REVENUES	5,710,750	5,798,192	5,810,375
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program			
Added Needs	3,334,415	3,658,798	3,613,644
Adult and Continuing			
SUPPORT SERVICES			
Pupil	511,602	546,830	515,910
Instructional Staff	178,041	192,364	186,534
General Administration	7,100		5,000
School Administration	517,891	524,023	517,800
Business and Operations	615,469	666,350	661,940
Central			
COMMUNITY SERVICES			
TOTAL EXPENDITURES	5,164,518	5,588,365	5,500,828
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	489,274	504,700	509,578
TOTAL APPROPRIATED	5,653,792	6,093,065	6,010,406
EXCESS REVENUE (APPROPRIATIONS)	56,958	(294,873)	(200,031)
FUND BALANCE, JULY 1	3,623,569	3,680,527	3,680,527
TOTAL FUND BALANCE	3,680,527	3,385,654	3,480,496
NONSPENDABLE FUND BALANCE	(9,604)	(9,604)	(9,604)
*COMMITTED FUND BALANCE	(85,376)	(86,628)	(85,376)
**ASSIGNED FUND BALANCE	(1,391,183)	(1,391,183)	(1,019,630)
FUND BALANCE, JUNE 30	2,194,364	1,898,239	2,365,886

*Committed for compensated absences

**Assigned for debt payments